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Adams Dairy Bank Completes Redemption of Majority Shareholder

BLUE SPRINGS, MO. (August 31, 2010) – [Adams Dairy Bank](#) today announced the redemption of its majority shareholder, Michigan-based Capitol Bancorp Limited, has been completed.

Adams Dairy Bank entered into an agreement in January with Capitol Bancorp to redeem their 51% interest in the bank. At that time, the remaining 49% ownership was made up of local investors including many business owners and community leaders. Since entering into the agreement, bank executives and directors have been working diligently to raise capital and receive regulatory approval to complete the sale.

“The goal of the redemption was to become a truly independent, locally owned bank,” said David Chinnery, president and CEO. “I am happy to say that we have met our goal, the 51% of the shares were all purchased by individuals and businesses in our region, solidifying our role as a truly homegrown, community bank in eastern Jackson County.”

Local ownership means enhanced customer service by assuming direct control and authority over the management of bank resources and the allocation of loans and investments within the local community – all to the benefit of customers and shareholders. With a locally owned community bank like Adams Dairy Bank, there is a focused attention on the needs of local businesses over large corporations and most loan activity is channeled to local neighborhoods, helping to keep the community vibrant and growing.

“We will be a stronger banking partner for our growing community,” said Bill Wrisinger, chairman of the board of Adams Dairy Bank. “With local ownership comes decision making from individuals who have a better feel for community needs. Members of our board are local business people, leaders and neighbors who played a role in starting the bank two and a half years ago and are excited about a promising future for Adams Dairy Bank.”

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About Adams Dairy Bank

Adams Dairy Bank, located near the intersection of I-70 and Adams Dairy Parkway, is a full-service community bank serving the greater eastern Jackson County community. Based in Blue Springs, Mo., the Adams Dairy Bank staff, board members and their nearly 170 local shareholders are creating a banking-family environment by serving individuals, small- to mid-size business owners, and professional corporations in the region. In addition to their convenient location in Coronado Place, Adams Dairy Bank customers have access to 555 ATMs through the UltraSF network. For more information, visit www.AdamsDairyBank.com.

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